BRIARIDGE HOMEOWNERS ASSOCIATION MONTHLY MEETING January 7, 2019

The meeting was called to order by Bob Picco at 6:30 PM

Board Members Present: Bob Picco, Tom Reamer and Susan LaDuke

Absent: Kim Beattie

The minutes of the December 2018 meeting were reviewed and approved.

The December 2018 Financial Statements were reviewed and approved.

The following Officers/Directors are authorized to sign checks on the Keybank NA bank accounts in the name of the Briaridge Homeowners Association:

. Thomas Reamer Jacqueline Pierce Robert M. Picco

A homeowner in arrears \$863.47 will be contacted by letter and advised that the Board will institute action to place a lien on the unit due to the arrearage.

Bob Picco, Tom Reamer and Rosemary Vogt met with Attorney Joseph Walsh regarding securing a loan in the name of the HOA to finance siding and/or other capital projects. He outlined the steps required to secure a loan commitment and advised the HOA to contact local banks, including Keybank. The loan would have to be approved by a 2/3 vote of unit owners and be fully explained by the lender at a meeting of the HOA before proceeding.

A bid for painting the units and garages was solicited from Ed Beal D/B/A Spectrum Painting as follows:

Painting Units \$121,000
Painting Garages 22,250
T 1-11 replacement \$60/hour plus materials.

The Board felt that an alternative to siding should be considered

The next meeting is scheduled for Tuesday March 5, 2019 at 7:00 PM

The meeting was adjourned at 7:05 PM